FHA SINGLE FAMILY HOUSING



NEWS

NEWS AND UPDATES

TO: All FHA-Approved Mortgagees

What's New

Intent to Extend FHA Refinances of Borrowers in Negative Equity Positions

The Department of Housing and Urban Development (HUD) is aware that the "FHA Refinances of Borrowers in Negative Equity Positions" program authorized by Mortgagee Letter (ML) 2010-23 is due to expire on December 31, 2014. This program supports refinances for borrowers who owe more than the current value of their home and plays an important role in helping to realign property values and mortgage obligations for sustainable long-term homeownership. It is currently the intention of the Department to offer an extension of that program. A Mortgagee Letter extending the program and announcing any program changes will be issued at a later date.

Learn More

- Call the FHA Resource Center at 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number by calling the Federal Information Relay Service at 1-800-877-8339.
- Email the FHA Resource Center at answers@hud.gov. Emails and phone messages will be responded to during normal hours of operation, 8:00 a.m. to 8:00 p.m., ET, Monday through Friday on all non-Federal holidays.
- Visit our online resource information at www.hud.gov/answers.

RESOURCE INFORMATION		
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Have FHA Questions?	For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.	
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